

Scrip Annual Report 2007-2008 Fiscal Year

Fiscal Year: May 1, 2007-April 30, 2008

The Lord has truly blest the MLHS Scrip program this past year. The program continues to grow at an amazing rate-every month sales seem to be up just a little more than they were from the same time last year. This year was very exciting, sales topped the \$2 million mark; with sales for 2007/2008 being \$2,288,721.25. The volunteers, scrip families and congregations are a wonderful blessing; without all of their time and dedication the program could not continue. There are currently 294 families enrolled in the Scrip for Tuition Credit program; one of the most incredible blessings being that families are starting Scrip for Tuition Credit accounts when their children are still in diapers. All the families that utilize the program are not only accumulating tuition credits for their family, but they are supporting MLHS as well.

The Scrip program continues to operate with two paid staff positions and a multitude of willing volunteers. Thank you to all of our wonderful volunteers...we truly appreciate your time and dedication!! Cathy Miller is the Marketing and Promotion Coordinator (15-20 hours per week), in her position she communicates with the churches, schools, and vendors. Beth Roberts is the Financial and Tuition Credit Program Coordinator (30-40 hours per week), in her position she is responsible for the finances of the program along with being accountable for the tuition credits. Thank you to Julie Nass for her dedication to the Scrip program, she has been and continues to be a blessing to the Scrip program. God's blessings to you, Julie.

The Scrip program continues to add new business/vendors to the program, some of which include medical practices and heating and plumbing businesses. This fiscal year 18 new vendors were added. It is wonderful to see families patronizing these businesses. This past fiscal year, Bethany, in Manitowoc, joined the Scrip program in selling scrip at their church for the convenience of the congregation's families. Fourteen federated churches now hold scrip inventory totaling \$15,000.

The excitement continues for the Scrip program; at the end of the school year the Scrip office relocated to the first floor. We are now located at the west end of the Commons- you can get to the office by coming in the front doors directly behind the flag pole. Thank you to MLHS and the Board of Control for seeing the need for a first floor location and making it possible. The response to the new location has been fabulous, families really appreciate the convenience.

The Scrip Advisory Board members oversee the program and vote on the income disbursements for the year. The members include: Barb Engelbrecht, Karen Kehl, Pat Maly, Cathy Miller, Julie Nass, Connie Rahmlow, Lori Rasmussen, Diane Schmidt, Barb Waack and Beth Roberts. For the 2007/2008 fiscal year, there was \$78,194.27 in income to be disbursed. The disbursements were made as follows:

2007-2008 Scrip Disbursements:

\$50,730.88	*Family Tuition Credits
\$ 2,000.00	*General Tuition Assistance
\$ 6,000.00	\$500 paid monthly directly to MLHS for budget (evaluated annually)
\$ 600.00	Paid to begin Bethany, Manitowoc, church inventory box.
\$ 3,550.00	Purchase of safe for new Scrip office
\$ 2,500.00	Purchase of library table and chairs-per wish list 6/25/2008
\$ 2,000.00	Purchase of Peer Leadership 2008 Conference fees (Guidance)- per wish list 6/25/2008
\$2,200.00	Purchase of door buzzer system of Scrip office entrance
\$1,700.00	Purchase of 2 desks for Scrip office
\$2,500.00	New conference room (Classroom being converted)
\$1,282.56	Update Scrip software and laptop
\$ 500.00	Update MLHS sign and lighting
\$ 2,007.83	Menards Rebate:
	Scrip office \$207.83
	Science Dept. \$500.00
	Maintenance Dept. \$1,300.00
<u>\$ 623.00</u>	Donations for door prizes, MLHS events, or volunteers
\$78,194.27	Total Scrip program 2007-2008 fiscal year disbursements

* \$52,730.88 is available in tuition assistance from the 2007/2008 Scrip fiscal year. In addition, there is \$27,975.90 in tuition credit that were rolled over from previous years being held in a CD. Therefore, the amount of tuition credits available for the 2008/2009 school year is \$80,706.78. However, not all of this will be used; as there are many families that will be rolling over their credits for a future school year.

A few highlights to note: Scrip sales \$2,288,721.25 (up \$366,000 from previous year), family tuition credits \$50,730.88 (up \$7,400 from previous year), scrip income to disburse \$78,194.27 (up \$14,400 from previous year) and scrip tuition credits available to families \$78,706.78.

The Scrip program is fortunate to have the Christian fellowship of the many people involved in making a program of this size run smoothly. Thank you all for your ongoing support of the Scrip program and its growth.

“...whatever you do, do it all for the glory of God.” I Corinthians 10:31